



					-				Elective Concesse investi
LE Access La	ng Torm Clab	al Growth Euro	Raillia Giffard						
	ing Term Glob	al Growth Fund	l - Baillie Gifford	Proposal			Vote		
Company Name	Country	Meeting Date	Meeting Type	Label	Proposal Text	Proposed By	Instruction	Voter Rationale	Rationale for difference from ACCESS Guidelines
Ivaille	Country	Wieeting Date	iviceting Type	Label	rioposai iext	гторозей ву	ilisti uction	Voter Nationale	Rationale for unference from ACCE33 duidennes
								We opposed a shareholder proposal	
								requesting a report on the	
					Shareholder Resolution -			management of food waste which we	
Amazon com	United States	22-May-19	Annual General Meeting	4.	Environmental	Shareholder	Against	believed was too prescriptive.	
Amazon.com	Office States	22 Way 13	Annual General Weeting	7.	Environmental	Silarenoidei	Agamst	beneved was too prescriptive.	
								We opposed a shareholder proposal	
								requesting a reduction in the	
								ownership threshold to call a special	
					Shareholder Resolution -			meeting as we are comfortable with	
Amazon com	United States	22-May-19	Annual General Meeting	5.	Governance	Shareholder	Against	the current approach at the company.	
741102011.00111	Officed States	22 11107 13	Author General Wiceding	J.	Governance	Silarenoidei	7.641130	the current approach at the company.	
								We opposed a shareholder proposal	
								requesting to prohibit sales of facial	
								recognition technologies to	
					Shareholder Resolution -			government agencies which we	
Amazon.com	United States	22-May-19	Annual General Meeting	6.	Social	Shareholder	Against	believed was too prescriptive.	
741102011.00111	Officed States	22 11107 13	Author General Wiceding	0.	Social	Silarenoidei	7.641130	benevea was too prescriptive.	
								We opposed a shareholder proposal	
								requesting a report on the impact of	
								the government use of facial	
					Shareholder Resolution -			recognition technology which we	
Amazon.com	United States	22-May-19	Annual General Meeting	7.	Social	Shareholder	Against	believed was too prescriptive.	
741102011.00111	Officed States	22 11107 13	Author General Wiceding	,,	Social	Silarenoidei	7.641130	benevea was too prescriptive.	
								We opposed a shareholder proposal	
								requesting a report on products which	
					Shareholder Resolution -			promote hate speech which we	
Amazon.com	United States	22-May-19	Annual General Meeting	8.	Social	Shareholder	Against	believed was too prescriptive.	
7	omice ocates	==	rumaar General Meeting		500.0.1	onar enorae.	7.6050	Demotion was too presemptive.	
								We opposed a shareholder proposal	
								requesting an independent board	
					Shareholder Resolution -			chairman as we are comfortable with	
Amazon.com	United States	22-Mav-19	Annual General Meeting	9.	Governance	Shareholder	Against	the current approach at the company.	
	zea states		aa. General Micetilig	J.	227011101100	5 5	00100	We opposed a shareholder proposal	
								requesting a report on sexual	
					Shareholder Resolution -			harassment which we believed was	
Amazon.com	United States	22-May-19	Annual General Meeting	10.	Governance	Shareholder	Against	too prescriptive.	
	Jinica Jiaics	LE IVIUY 13	aar General Wiccellig	10.	Covernance	Jilai Cilolaci	, .ba13t	too prescriptives	





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I F A	ma Taum Clah	ol Crowth Fried Baillia Cifford						
	ng Term Glob	al Growth Fund - Baillie Gifford	Proposal			Vote		
Company	Country	Masting Data Masting Type		Dranacal Tayt	Droposed By		Voter Rationale	Rationale for difference from ACCESS Guidelines
Name	Country	Meeting Date Meeting Type	Label	Proposal Text	Proposed By	instruction	voter Kationale	Rationale for difference from ACCESS Guidelines
							We appared a shareholder proposal	
							We opposed a shareholder proposal	
				Chauchalden Dasalution			which requested a directors'	
A	Linitad Ctataa	22 May 10 Appual Caparal Mastina	12	Shareholder Resolution -	Charabaldar	A	qualification matrix which we believed	
Amazon.com	United States	22-May-19 Annual General Meeting	12.	Governance	Shareholder	Against	was too prescriptive.	
							We opposed a shareholder proposal to	
							assess the feasibility of including	
							sustainability as a performance	
							measure within executive	
				Shareholder Resolution -			compensation which we believed was	
Amazon.com	United States	22-May-19 Annual General Meeting	14.	Governance	Shareholder	Against	too prescriptive.	
1								
							We opposed a shareholder proposal	
							which requested vote counting to	
				Shareholder Resolution -			exclude abstentions which we believed	
Amazon.com	United States	22-May-19 Annual General Meeting	15.	Governance	Shareholder	Against	was too prescriptive.	
							We opposed six shareholder	
							resolutions regarding changes to the	
							dual-class share structure, an	
							independent board chairman, diversity	,
							reporting and long-term strategy. We	
				Shareholder Resolution -			did not consider these proposals to be	
Facebook	United States	30-May-19 Annual General Meeting	5.	Governance	Shareholder	Against	in shareholders' best interests.	
							We opposed six shareholder	
							resolutions regarding changes to the	
							dual-class share structure, an	
							independent board chairman, diversity	,
							reporting and long-term strategy. We	
				Shareholder Resolution -			did not consider these proposals to be	
Facebook	United States	30-May-19 Annual General Meeting	6.	Governance	Shareholder	Against	in shareholders' best interests.	
							We opposed six shareholder	
							resolutions regarding changes to the	
							dual-class share structure, an	
							independent board chairman, diversity	,
							reporting and long-term strategy. We	
				Shareholder Resolution -			did not consider these proposals to be	
Facebook	United States	30-May-19 Annual General Meeting	8.	Governance	Shareholder	Against	in shareholders' best interests.	
I acenour	onited States	30-May-13 Annual General Meeting	υ.	Governance	Jilai Elloluel	Agailist	ווו שומובווטועבוש שבשנ ווונבובשנש.	





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	ong Term Glob	al Growth Fund	- Baillie Gifford						
Company				Proposal			Vote		
Name	Country	Meeting Date	Meeting Type	Label	Proposal Text	Proposed By	Instruction	Voter Rationale	Rationale for difference from ACCESS Guidelines
								We opposed six shareholder	
								resolutions regarding changes to the	
								dual-class share structure, an	
								independent board chairman, diversity	
								reporting and long-term strategy. We	
					Shareholder Resolution -			did not consider these proposals to be	
Facebook	United States	30-May-19	Annual General Meeting	9.	Governance	Shareholder	Against	in shareholders' best interests.	
								We opposed six shareholder	
								resolutions regarding changes to the	
								dual-class share structure, an	
								independent board chairman, diversity	
								reporting and long-term strategy. We	
					Shareholder Resolution -			did not consider these proposals to be	
Facebook	United States	30-May-19	Annual General Meeting	11	Social	Shareholder	Against	in shareholders' best interests.	
racebook	Officed States	30-Way-13	Annual General Meeting	11.	Social	Shareholder	Against	in shareholders best interests.	
								We opposed six shareholder	
								resolutions regarding changes to the	
								dual-class share structure, an	
								independent board chairman, diversity	
								reporting and long-term strategy. We	
					Shareholder Resolution -			did not consider these proposals to be	
Facebook	United States	30-May-19	Annual General Meeting	12.	Governance	Shareholder	Against	in shareholders' best interests.	
								We opposed a shareholder resolution	
								requesting the company produce a	
								report on its political contributions as	
					Shareholder Resolution -			we believe current disclosure and	
Illumina	United States	29-May-19	Annual General Meeting	5.	Governance	Shareholder	Against	practices are appropriate.	
								We opposed three resolutions	
								regarding remuneration due to	
								concerns regarding pay and	
								performance. We have been engaging	
								with the company and have seen some	
								progress which led us to support a	
Kering	France	24-Apr-19	AGM/EGM	0.6	Directors Remuneration	Management	Against	separate resolution on pay.	





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	- 0								
	ong Term Gloi	bal Growth Fund	- Baillie Gifford	D			V-1-		
Company			84 T	Proposal	Dun annual Tour	D 1 D	Vote	Vatan Batian ala	Rationale for difference from ACCESS Guidelines
Name	Country	Meeting Date	iviceting Type	Label	Proposal Text	Proposed By	instruction	Voter Rationale	Rationale for difference from ACCESS Guidelines
								We opposed three resolutions	
								regarding remuneration due to	
								concerns regarding pay and	
								performance. We have been engaging	
								with the company and have seen some	
								progress which led us to support a	
Voring	France	24 Apr 10	AGM/EGM	0.7	Directors Remuneration	Managamant	Against	separate resolution on pay.	
Kering	France	24-Apr-19	AGIVI/EGIVI	0.7	Directors Remuneration	Management	Agamst	separate resolution on pay.	
								We opposed three resolutions	
								regarding remuneration due to	
								concerns regarding pay and	
								performance. We have been engaging	
								with the company and have seen some	
								progress which led us to support a	
Kering	France	24-Apr-19	AGM/EGM	0.9	Directors Remuneration	Management	Against	separate resolution on pay.	
		21740. 25	7.0, 20	0.5	Zii eetera nemaneration	- Wariage mene	7.64	We abstained on a resolution which	
								sought authority to issue equity	
								because the potential dilution levels	
					Issue Equity without Pre-			are not in the interests of	
Kering	France	24-Apr-19	AGM/EGM	E.12	emption Rights	Management	Abstain	shareholders.	
			,		1 0				
								We opposed a resolution which sought	
								authority to issue equity because the	
					Issue Equity without Pre-			potential dilution levels are not in the	
Kering	France	24-Apr-19	AGM/EGM	E.15	emption Rights	Management	Against	interests of shareholders.	
								We abstained on a resolution which	
								sought authority to issue equity	
								because the potential dilution levels	
					Issue Equity without Pre-			are not in the interests of	
L'Oreal	France	18-Apr-19	AGM/EGM	E.9	emption Rights	Management	Abstain	shareholders.	
								We opposed two shareholder	
								resolutions requesting a report on	
								political contributions and elimination	
								of supermajority voting requirements	
					Shareholder Resolution -			as we believe the company's current	
Netflix Inc	United States	06-Jun-19	Annual General Meeting	4.	Governance	Shareholder	Against	provisions are appropriate.	





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LF Access Lo	ng Term Glob	al Growth Fund	l - Baillie Gifford						
Company				Proposal			Vote		
Name	Country	Meeting Date	Meeting Type	Label	Proposal Text	Proposed By	Instruction	Voter Rationale	Rationale for difference from ACCESS Guidelines
1								We opposed two shareholder	
								resolutions requesting a report on	
								political contributions and elimination	
								of supermajority voting requirements	
					Shareholder Resolution -			as we believe the company's current	
Netflix Inc	United States	06-Jun-19	Annual General Meeting	5.	Governance	Shareholder	Against	provisions are appropriate.	
								We opposed a resolution which sought	
								to disclose remuneration as an	
								aggregate figure for management	
								rather than provide details for each	
								individual. The latter is common	
								practice and we do not believe	
Rocket								sufficient rationale has been provided	
Internet SE	Germany	06-Jun-19	Annual General Meeting	9	Remuneration - Other	Management	Against	for a more limited form of disclosure.	
								We opposed a shareholder resolution	
								regarding disclosure of board	
								qualifications as we believe the	
Salesforce.co					Shareholder Resolution -			company already provides such	
m	United States	06-Jun-19	Annual General Meeting	6.	Governance	Shareholder	Against	disclosure.	